

GOVERNMENT OF TELANGANA

ABSTRACT

Housing Dept. – TSHB – Transfer of (04) ongoing Housing Board works to TS Rajiv Swagruha Corporation Ltd., – Loan for an amount of Rs.50.00 Crores(Rupees Fifty Crores only) from the TSHCL for execution of ongoing works of TSHB - Orders – Issued.

HOUSING (HB&OP) DEPARTMENT

G.O.RT.No. 133

Dated: 13/10/2015.

Read:-

From the VC&HC, APHB, Lr. No.TSHB/CE/AE1/Ongoing scheme/ Transfer/ 2015,
Dated:26.08.2015.

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ORDER:

In the reference read above the Vice Chairman & Housing Commissioner, Telangana State Housing Board has informed that the bank accounts of Board were seized from the February 2015 by the Income Tax Department and the case is pending in the Hon'ble High Court. Due to this the Board is not in a position to make payments to the ongoing projects till finalization of Court case. This leads to stoppage of works. He has further informed that non payments result in price escalation and increase in unit cost of the housing units under construction. The same causes much inconvenience to the customers/allottees.

2. Government after consideration and careful examination of the matter, hereby permits the Vice Chairman & Housing Commissioner, Telangana State Housing Board to transfer the following ongoing Housing Board works under deposit work along with staff and with 3% contingencies on the value of work done, to Telangana Rajiv Swagruha Corporation Ltd., till completion of the works or release the seizure of Housing Board Accounts whichever is earlier.

- 1) Project for Construction of 90 Sampooranam (High Income Group) Flats under Venture-III, Phase-XV and 200 MIG Flats under Venture-III, Phase-IV at Kukatpally.
- 2) Project for Construction of 180 HIG-II, 85 HIG-I and 274 MIG Houses under SFS Phase-I and II at Raviryal (V), Maheshwaram (M), RR District.
- 3) Project for Construction of 70 Low Income Group Houses under Phase-V under SFS at Batti Sawargaon, Adilabad District.
- 4) Construction of new building for TS Statistical Training and Research Institute (TSSSTRI) at Khairatabad, Hyderabad.

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3. As the bank accounts of Housing Board are seized, Government hereby directs the Managing Director, Telangana State Housing Corporation Ltd., to extend a loan of Rs.50.00 crores (Rupees Fifty Crores only) to Telangana Rajiv Swagruha Corporation Ltd., to execute the above works transferred on reimbursable basis by Rajiv Swagruha Corporation Ltd., or Telangana State Housing Board, as the case may be, either from accruals from the projects receipts or from funds available in Telangana State Housing Board once the bank accounts are operationalised.

4. The Vice Chairman & Housing Commissioner, Telangana State Housing Board / Managing Director, Telangana State Housing Corporation Ltd., shall take further necessary action in the matter.

5. This order issues with the concurrence of the Finance Department vide their U.O.No.733/175/A1/DCM/2015, Dated:09.10.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**M.DANA KISHORE
SECRETARY TO GOVERNMENT**

To
The Vice Chairman & Housing Commissioner, Telangana State Housing Board.
The Managing Director,
Telangana State Rajiv Swagruha Corporation Ltd., Hyderabad.
The Managing Director,
Telangana State Housing Corporation Ltd., Hyderabad.
Copy to:
The Finance (HRM) Department.
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER

